

Earnings Highlights



Q3 Fiscal Year 2021

Highlights:

Focusing on Metal Coatings
with recently announced acquisition of Acme Galvanizing

Conducting a Comprehensive Review
of our portfolio

Returning Capital to Shareholders with 652,452 Shares repurchased in the quarter

Q3 FY 2021 by the Numbers ⁽¹⁾

Sales	Net Income	Earnings Per Share	Operating Cash Flow	Operating Margin	Adjusted EBITDA
\$226.6M	\$19.7M	\$0.76	\$27.2M	12.3%	\$41.5M
(22.2)%	(10.6)%	(9.5)%	(19.5)%	80 bps	11.3%

Segment Results

Metal Coatings

Sales	Operating Income	Operating Margin
\$115.6M	\$28.7M	24.8%
▼ 10.5%	▲ 5.2%	▲ 370bps

Infrastructure Solutions

Sales	Operating Income	Operating Margin
\$111.0M	\$8.7M	7.9%
▼ 31.5%	▼ 49.9%	▼ (290)bps

AZZ continues to return value to shareholders in FY2021

$$\$13.3\text{M in Dividend Payments} + \$31.0\text{M in Common Stock Repurchases} = \$44.3\text{M Returned to Shareholders}$$

Visit www.azz.com/investor-relations for AZZ's full Q3 2021 earnings release issued January 11th, 2021, and the associated webcast presentation.

(1) As compared to the same quarter, prior year