

# Earnings Highlights



## Q4 Fiscal Year 2021

### Highlights:

#### Focusing on Metal Coatings

with 670 basis point improvement in segment operating margin versus same quarter, prior year

**Comprehensive Review** of our portfolio is ongoing

**Returning Capital to Shareholders** with 30,464 shares repurchased in the quarter

### Q4 FY 2021 by the Numbers <sup>(1)</sup>

Sales	Adjusted Net Income	Adjusted EPS	Operating Cash Flow	Operating Margin	Adjusted EBITDA
<b>\$195.6M</b>	<b>\$16.0M</b>	<b>\$0.62</b>	<b>\$32.6M</b>	<b>9.6%</b>	<b>\$28.8M</b>
(20.3)%	250.9%	251.2%	(54)%	1260 bps	464.7%

### Segment Results

#### Metal Coatings

Sales	Operating Income	Operating Margin
<b>\$106.1M</b>	<b>\$26.6M</b>	<b>25.1%</b>
▼ 13.6%	▲ 17.7%	▲ 670bps

#### Infrastructure Solutions

Sales	Adjusted Operating Income	Adjusted Operating Margin
<b>89.5M</b>	<b>\$3.1M</b>	<b>3.5%</b>
▼ 27%	▲ 321.4%	▲ 460bps

**AZZ continues to return value to shareholders in FY2021**

$$\begin{array}{r}
 \$4.3\text{M} \\
 \text{in Dividend} \\
 \text{Payments}
 \end{array}
 +
 \begin{array}{r}
 \$17.4 \\
 \text{in Common Stock} \\
 \text{Repurchases}
 \end{array}
 =
 \begin{array}{r}
 \$21.7\text{M} \\
 \text{Returned to} \\
 \text{Shareholders}
 \end{array}$$

Visit [www.azz.com/investor-relations](http://www.azz.com/investor-relations) for AZZ's full Q4 2021 earnings release issued April 23rd, 2021, and the associated webcast presentation.

(1) As compared to the same quarter, prior year