

Earnings Highlights



Full Year Fiscal 2021

Highlights:

Focusing on Metal Coatings
with segment margins up 170 basis points over prior year, and successful acquisition of Acme Galvanizing

Comprehensive Review
of our portfolio is ongoing, with focus on becoming predominantly a coatings business

Returned Capital to Shareholders
with 1.2 million shares repurchased in the fiscal year

FY 2021 by the Numbers ⁽¹⁾

Sales	Adjusted Net Income	Adjusted EPS	Cash Provided by Operating Activities	Operating Margin	Adjusted EBITDA
\$838.9M	\$55.0M	\$2.11	\$92M	7.3%	\$125.2
(21.0)%	14.1%	14.7%	(35.3)%	(20) bps	(2.6)%

Segment Results

Metal Coatings

Sales	Adjusted Operating Income	Adjusted Operating Margin
\$457.8M	\$106.7M	23.3%
▼ 8.3%	▼ 1.1%	▲ 170bps

Infrastructure Solutions

Sales	Adjusted Operating Income	Adjusted Operating Margin
381.1M	\$15.7M	4.1%
▼ 32.3%	▼ 52.1%	▼ (170)bps

AZZ continues to return value to shareholders in FY2021

$$\begin{array}{l}
 \$17.6\text{M} \\
 \text{in Dividend} \\
 \text{Payments}
 \end{array}
 +
 \begin{array}{l}
 \$48.3\text{M} \\
 \text{in Common Stock} \\
 \text{Repurchases}
 \end{array}
 =
 \begin{array}{l}
 \$65.9\text{M} \\
 \text{Returned to} \\
 \text{Shareholders}
 \end{array}$$

Visit www.azz.com/investor-relations for AZZ's full Q3 2021 earnings release issued April 23rd, 2021, and the associated webcast presentation.

(1) As compared to the prior year