

Earnings Highlights



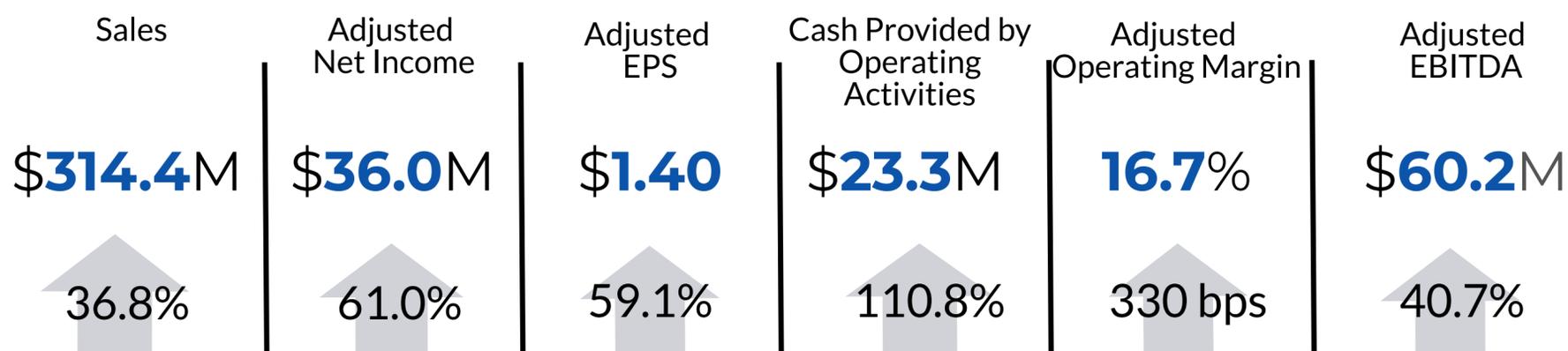
First Quarter Fiscal Year 2023

Highlights:

Focused on Metal Coatings
with segment sales and margins up 25.9% and 290 basis points, respectively, over the prior year

Completed Precoat Metals acquisition,
transforming AZZ into a predominantly metal coatings company

Q1 FY 2023 by the Numbers ⁽¹⁾



Segment Results

Metal Coatings

Precoat Metals

Infrastructure Solutions

Sales	Adjusted Operating Income	Adjusted Operating Margin	Sales	Adjusted Operating Income	Adjusted Operating Margin	Sales	Adjusted Operating Income	Adjusted Operating Margin
\$160.8M	\$44.4M	27.6%	\$43.7M	\$6.6M	15.2%	\$109.9M	\$12.9M	11.7%
▲ 25.9%	▲ 40.7%	▲ 290bps				▲ 7.6%	▲ 33.5%	▲ 230bps

AZZ continues to return value to shareholders in FY2022

$$\$4.2\text{M in Dividend Payments} + \$0\text{M in Common Stock Repurchases} = \$4.2\text{M Returned to Shareholders}$$

Visit www.azz.com/investor-relations for AZZ's fiscal year 2023 first quarter earnings release issued July 11, 2022, and the associated webcast presentation.

(1) See press release for a reconciliation of non-GAAP Adjusted Earnings Measures for Q1 FY 2023