

Earnings Highlights



Third Quarter Fiscal Year 2024

Segment Sales Up

Metal Coatings sales of \$163.2 million up 3.1% and Precoat Metals sales of \$218.4 million up 1.6% over prior year

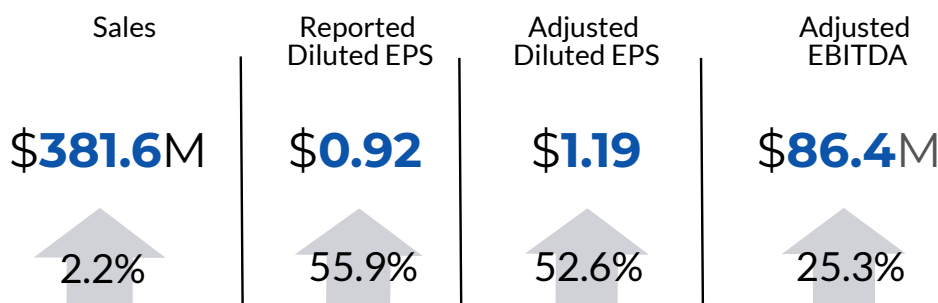
Strengthened Balance Sheet

Year-to-date cash provided by operating activities of \$180.9 million, and debt reduction of \$85 million

Narrowed FY 2024 Guidance

Sales of \$1.45-\$1.55 billion
Adjusted EBITDA of \$315-\$335 million
Adjusted EPS \$4.15-\$4.35

Q3 FY 2024 by the Numbers ⁽¹⁾



Segment Results

Metal Coatings

Sales	Operating Income	EBITDA
\$163.2M	\$37.8M	\$49.0M
▲ 3.1%	▲ 12.8%	▲ 16.9%

Precoat Metals

Sales	Operating Income	EBITDA
\$218.4M	\$32.8M	\$40.3M
▲ 1.6%	▲ 55.6%	▲ 16.9%

Total value returned to shareholders year-to-date in FY2024:

$$\begin{aligned}
 & \$23.6\text{M} \text{ (Quarterly Payments of Dividends on Common and Preferred Stock)} \\
 & + \text{No Common Stock Repurchases YTD in FY2024} \\
 & = \$23.6\text{M} \text{ (Returned to Shareholders YTD)}
 \end{aligned}$$

Visit www.azz.com/investor-relations for AZZ's fiscal year 2024 third quarter earnings release issued January 9, 2024 and the associated webcast presentation on January 10, 2024

(1) All amounts represent continuing operations. Percentage increases are as compared to Q3 FY2023. See press release for a reconciliation of Non-GAAP measures to GAAP measures for Reported Earnings Results Quarter over Quarter.