

# Earnings Highlights



## Fourth Quarter Fiscal Year 2024

### Segment Sales Up

Metal Coatings sales of \$154.4 million up 3.3% and Precoat Metals sales of \$212.1 million up 13.4% over prior year

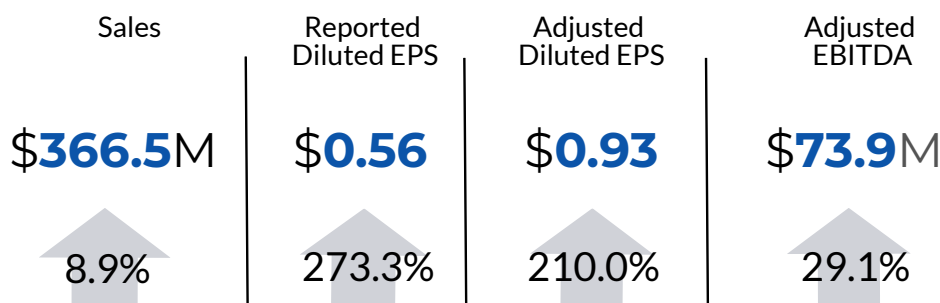
### Strengthened Balance Sheet

Year-to-date cash provided by operating activities of \$244.5 million, and debt reduction of \$115 million

### Reiterated FY 2025 Guidance

Sales of \$1.525-\$1.625 billion  
Adjusted EBITDA of \$310-\$360 million  
Adjusted EPS \$4.50-\$5.00

## Q4 FY 2024 by the Numbers<sup>(1)</sup>



## Segment Results

### Metal Coatings

### Precoat Metals

Sales	Operating Income	EBITDA
\$154.4M	\$36.3M	\$44.2M
▲ 3.3%	▲ 13.0%	▲ 9.2%

Sales	Operating Income	EBITDA
\$212.1M	\$30.1M	\$37.7M
▲ 13.4%	▲ 93.1%	▲ 41.4%

**Total value returned to shareholders year-to-date in FY2024:**

$$\begin{aligned} & \$31.4\text{M} + \text{No Common Stock Repurchases YTD in FY2024} = \$31.4\text{M} \\ & \text{Quarterly Payments of Dividends on Common and Preferred Stock} \qquad \qquad \qquad \text{Returned to Shareholders YTD} \end{aligned}$$

Visit [www.azz.com/investor-relations](http://www.azz.com/investor-relations) for AZZ's fiscal year 2024 fourth quarter and Fiscal Year 2024 earnings release issued April 22, 2024 and the associated webcast presentation

(1) All amounts represent continuing operations. Percentage increases are as compared to Q4 FY2023. See press release for a reconciliation of Non-GAAP measures to GAAP measures for Reported Earnings Results Quarter over Quarter.