

# Earnings Highlights



## First Quarter Fiscal Year 2025

### Segment Sales Up

Metal Coatings sales of \$176.7 million up 4.7% and Precoat Metals sales of \$236.5 million up 6.5% over prior year

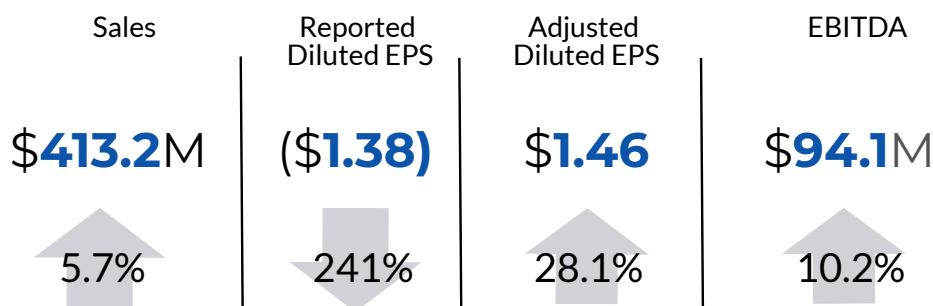
### Strengthened Balance Sheet

Year-to-date cash provided by operating activities of \$71.9 million, and debt reduction of \$25 million; Redeemed Series A Preferred Stock

### Reiterated FY 2025 Guidance

Sales of \$1.525-\$1.625 billion  
Adjusted EBITDA of \$310-\$360 million  
Adjusted EPS \$4.50-\$5.00

## Q1 FY 2025 by the Numbers <sup>(1)</sup>



## Segment Results

### Metal Coatings

Sales	Operating Income	EBITDA
\$176.7M	\$47.9M	\$54.6M
▲ 4.7%	▲ 5.4%	▲ 5.2%

### Precoat Metals

Sales	Operating Income	EBITDA
\$236.5M	\$40.1M	\$47.7M
▲ 6.5%	▲ 6.4%	▲ 10.5%

**Total value returned to shareholders year-to-date in FY2025:**

$$\begin{matrix} \$5.5M \\ \text{Quarterly Payments of} \\ \text{Dividends on Common} \\ \text{and Preferred Stock} \end{matrix} + \begin{matrix} \text{No Common Stock} \\ \text{Repurchases YTD in} \\ \text{FY2024} \end{matrix} = \begin{matrix} \$5.5M \\ \text{Returned to} \\ \text{Shareholders YTD} \end{matrix}$$

Visit [www.azz.com/investor-relations](http://www.azz.com/investor-relations) for AZZ's fiscal year 2025 first quarter earnings release issued July 10, 2024 and the associated webcast presentation

(1) All amounts represent continuing operations. Percentage increases are as compared to Q1 FY2024. See press release for a reconciliation of Non-GAAP measures to GAAP measures for Reported Earnings Results Quarter over Quarter.