

Earnings Highlights



Second Quarter Fiscal Year 2026

Segment Sales Update

Metal Coatings sales of \$190 million up 10.8% and Precoat Metals sales of \$227.3 million down 4.3% over prior year

Strengthened Balance Sheet

Q2 cash provided by operating activities of \$58.4 million up 23% over prior year; Debt reduction of \$5 million; Net leverage ratio 1.7X

Maintaining FY2026 Guidance

Sales \$1.625-\$1.725 billion
Adjusted EBITDA \$360-\$400 million
Adjusted Diluted EPS \$5.75-\$6.25

Q2 Fiscal Year 2026 by the Numbers⁽¹⁾

Sales	Reported Diluted EPS	Adjusted Diluted EPS	Adjusted EBITDA
\$ 417.3M	\$ 2.95	\$ 1.55	\$ 88.7M
▲ 2.0%	▲ 150.0%	▲ 13.1%	▼ 3.4%

Q2 Fiscal Year 2026 Segment Results

Metal Coatings

Precoat Metals

Sales	Operating Income	Adjusted EBITDA Margin
\$ 190.0M	\$ 51.7M	\$ 58.5M 30.8%
▲ 10.8%	▲ 8.4%	▼ 90bps

Sales	Operating Income	Adjusted EBITDA Margin
\$ 227.3M	\$ 36.5M	\$ 45.9M 20.2%
▼ 4.3%	▼ 14.1%	▼ 90bps

Total value returned to shareholders year-to-date in FY2026:

$$\begin{array}{rcl} \$11.1\text{M} & + & \$0 \\ \text{Payments of Dividends on Common} & & \text{No Common Stock Repurchases YTD in FY2026} \\ & = & \$11.1\text{M} \\ & & \text{Returned to Shareholders YTD} \end{array}$$

Visit www.azz.com/investor-relations for AZZ's fiscal year 2026 second quarter earnings release issued October 8, 2025 and the associated webcast presentation on October 9, 2025.

(1) All amounts represent continuing operations. Percentage increases are as compared to FY2025. See press release for a reconciliation of Non-GAAP measures to GAAP measures for Reported Earnings Results.